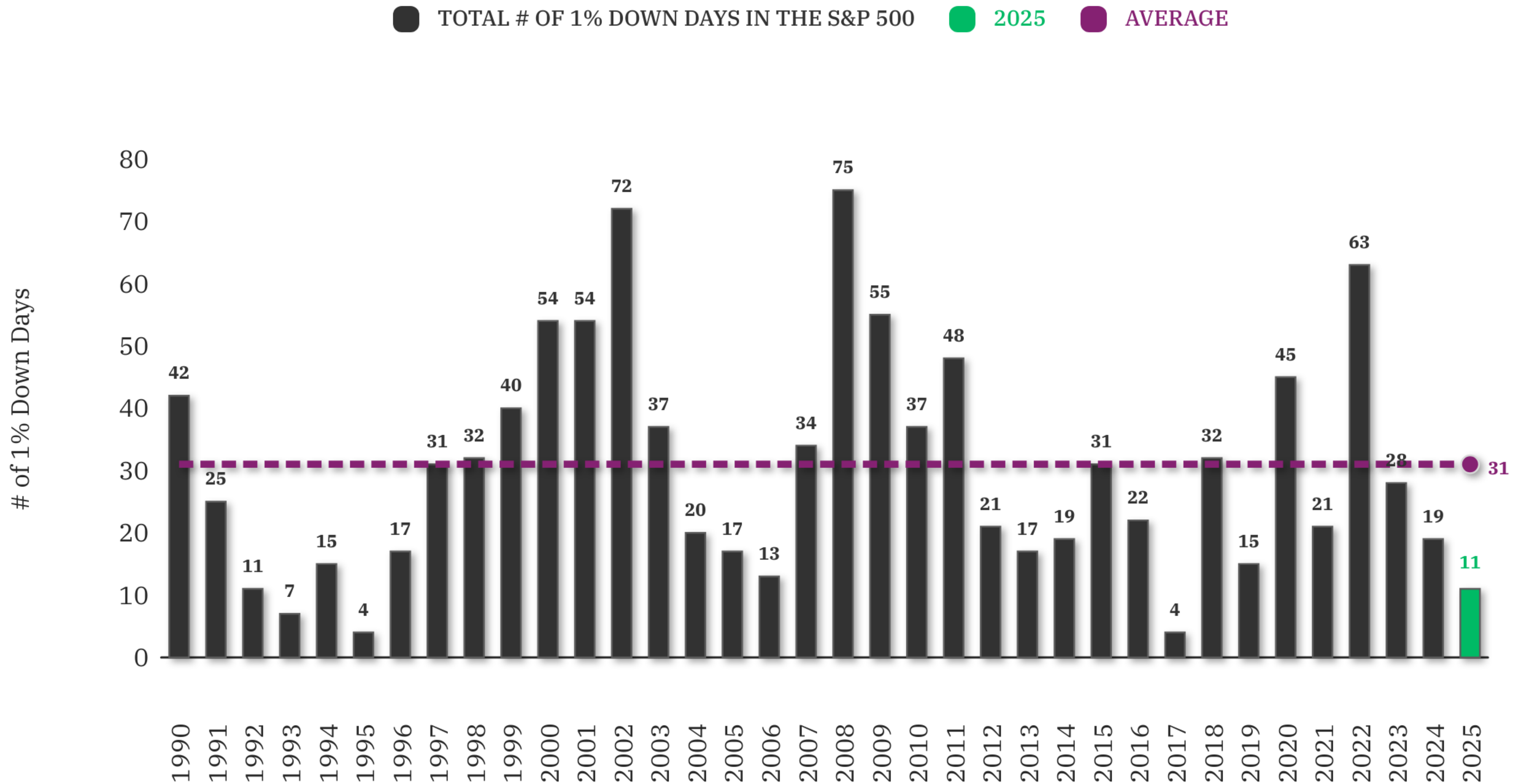


It's Historically Normal For Large Down Days To Happen

Total # of 1% Down Days in the S&P 500 By Year and Average

Since 1990. 2025 is Year-to-Date.



Source: © Exhibit A, FactSet Research Systems Inc., Standard & Poor's | Latest: 2025-03-19

This slide is for informational and illustrative purposes only. The data provided is believed to be accurate, but there is no guarantee of its accuracy, completeness, or timeliness. This is not a recommendation or offer of any financial product. **Past performance is not indicative of future results, and investors should consider their own objectives and risk tolerance.** Indices, if presented, do not include fees, are unmanaged, and not available for direct investment. Definitions & Methodology: The S&P 500 tracks the performance of 500 large-cap U.S. companies, serving as a benchmark for the U.S. stock market. The index is weighted by market capitalization. The chart shows the number of 1% down days in the S&P 500's every year, including the current year, since 1990, with an average line. It illustrates that 1% down days are a part of investing.